



The Federal Diary By Jerry

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1050 FDIC Employes Will Get Hospital Protection Gratis

The Federal Deposit Insurance Corporation will provide its 1050 employes with hospitalization and surgical protection—at no cost to them.

The independent agency has voted to pay the entire cost to a private organization that will provide the service, Health Services, Inc., which is a subsidiary of the Blue Cross Hospitalization Plan.

FDIC employes may elect to have the hospitalization-surgical coverage extended to members of their immediate families at a nominal cost to themselves. Those who sign up for family coverage may have its cost deducted from their paychecks and FDIC will turn the money over to the insuring concern.

FDIC is believed to be the first Federal agency to extend hospitalization and surgical benefits to its employes. Many private concerns, however, have similar plans for their workers. Under FDIC's corporation charter, the agency has the authority to do many things for its employes which in most other agencies would require an act of Congress.

FDIC employes will have their surgical and doctor bills paid for them only when they are hospitalized.